

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7923**

**BILL NUMBER: HB 1707**

**DATE PREPARED:** Jan 9, 2001

**BILL AMENDED:**

**SUBJECT:** Special service areas.

**FISCAL ANALYST:** Bob Sigalow

**PHONE NUMBER:** 232-9859

**FUNDS AFFECTED:**

**GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Permits owners of taxable real property to petition to cities, towns, and counties to establish special service areas for the purpose of imposing assessments against real property to provide funding for infrastructure, such as streets, sidewalks, sewers, capital improvement board projects, park and recreation facilities, and municipal utilities. Establishes procedures for hearings on the establishment of a special service area and for computation of assessments against real property. Establishes procedures for objecting to the establishment of the area or computation of assessments. Provides that money raised by the assessments may be used to pay debt service on bonds or lease rentals under leases.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**